



Problem

Authors Note:

This is the fifth solution. The first four solutions were prepared entirely by our solutions department. These are volunteers who live in the district and are brilliant, grassroots people with no formal training in policy making. However I, the candidate, Steven Wilson, have developed and written this solution without their capable assistance. I feel it is important for voters to see firsthand where my passion lies as it concerns the nation. I hope to demonstrate that though I have poor eyes, I have good vision.

A Vision for America

Whether you agree or disagree with the spending decisions of our federal government, most would agree we are in a decade of spending. From new Medicare Part D benefits to the wars in Iraq and Afghanistan and now healthcare reform, we are spending lots of money. Even when we try to find ways to stimulate the nations' economy, it still includes big spending. I'm afraid the day of reckoning is fast approaching. To avert that "day of reckoning," we need a new vision for our nation. In fact, we need a vision for our nation, as presently there doesn't seem to be one. My vision is this: We must transition from spenders to innovators. We must transition from consumers to creators. Absent this vision, tax increases may become the default solution.

Credibility

So, what makes a vision credible? Anyone can make up a vision statement, and if they're a good salesperson we may buy it -- even if it is not truly credible.

Therefore, a credible vision for our nation not only looks to the future, it also needs to be backed up by numbers. The numbers need to begin with a "feasibility study." In other words, we need to back our vision with a plan using actual information, not just hot air.

Considerations

We know spending will need to decrease but will our taxes need to increase? That is the problem. In order to discover what our options for increasing revenue are, we need a feasibility study.

A Priority

Innovation must become a priority, and it should be intentional. Metaphorically, it needs to become an Olympic sport. Adults will have to get off the couch and start creating. This will also serve as a model for our children. At the age of 16, I built a small cabin in the woods behind our farm. I had watched my family create buildings all my life. Even though my cabin was full of mistakes, I was not afraid to try. No one should be. Let's get started!

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Authorized and Paid for by: Volunteers for Steven J. Wilson
P.O. Box 7191 Rochester, MN 55903 www.stevenwilson.org



Solution

A Vision for America

So, let's begin with a feasibility study. This will help us with a direction for America.

Assumptions

1. This study will be a snapshot of fiscal years 2012 through 2018 added together.
2. The main variable is the growth of the economy or GDP (Gross Domestic Product).
3. The national debt will be 60% by 2018. This is, debt held by the public as a % of GDP.
4. The aggregate spending cuts will be 3 trillion dollars from 2012 to 2018 including interest expenses. Remaining adjustments are accomplished with revenue increases from economic growth (GDP) first and tax increases last.

Framework of the Feasibility Study

	<u>Option #1</u>	<u>Option #2</u>	<u>Option #3</u>	<u>Option #4</u> <u>Option #2</u> <u>with SS and</u> <u>Medicare</u> <u>Safety Nets</u>	<u>Option #5</u> <u>Option #3</u> <u>with SS and</u> <u>Medicare</u> <u>Safety Nets</u>
GDP (nominal)	3%	5%	7%	5%	7%
A. Total Interest Expenses					
B. Dollars of Increased Tax Revenue Needed					
C. Unemployment Rate					
D. # of New Jobs Needed					
E. # of Work Visas Needed					
F. Historical Precedence of GDP – # of Years					

Transparency

Here's the deal. If the only options left in two to eight years are 1) major tax increases, and 2) major economic growth through innovation, we need to know that **now**. We can handle it. Innovation is one of our nation's economic cornerstones. However, innovation takes time. This feasibility study must be developed today. The study will give Congress and the President some direction in developing a long-term vision and implementing a plan for our nation's future. If I were to speculate, I would anticipate a pattern in row B such as:

B. Dollars of Increased Tax Revenue Needed	\$3 Trillion	\$2 Trillion	\$1 Trillion	\$1 Trillion	\$0
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Vision Summary

Economically, we need a "generation of creation." Ninety-nine percent of all good ideas have not yet been discovered. Let's get started!

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